# **Legislative Oversight Committee**

South Carolina House of Representatives
Post Office Box 11867
Columbia, South Carolina 29211

Telephone: (803) 212-6810 • Fax: (803) 212-6811



# 2016 Annual Restructuring Report Guidelines

# **PLEASE NOTE:**

The information included in the agency's report will appear online for all legislators and the public to view.

Agency Name: S.C. Transportation Infrastructure Bank

Date Report Submitted: January 12, 2016

Contact

First Name Tami
Last Name: Reed

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# **General Instructions**

SUBMISSIONS	
	Please submit this document in electronically only in both the original format (Excel) as well as in a PDF document. Save the document as "2016 - Agency ARR ( <i>insert date agency submits report</i> )."
When to submit?	The deadline for submission is by the first day of session, January 12, 2016.
Where to submit?	Email all electronic copies to HCommLegOv@schouse.gov.

<u>NOTE</u>: If the agency enters its Name and the Date of Submission in the "Cover Page" tab, it should automatically populate at the top of each tab in this report.

WHERE INFORMATION WILL APPEAR	
Where will submissions appear?	The information included in the agency's report will appear online for all legislators and the public
	to view. On the South Carolina Statehouse Website it will appear on the Publications page as well
	as on the individual agency page, which can be accessed from the House Legislative Oversight Page.

QUESTIONS	
Who to contact?	House Legislative Oversight at 803-212-6810.

OTHER INFORMATION				
House Legislative Oversight				
Mailing	Post Office Box 11867			
Phone	803-212-6810			
Fax	803-212-6811			
Email	HCommLegOv@schouse.gov_			
Web	The agency may visit the South Carolina General Assembly Home Page			
(http://www.scstatehouse.gov) and click on "Citizens' Interest" then click on "House Legisla				
	Oversight Committee Postings and Reports."			

# Legal Standards

This is the first chart in the report because the legal standards which apply to the agency should serve as the basis for the agency's mission, vision and strategic plan.

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16

Instructions: List all state and federal statutes, regulations and provisos that apply to the agency ("Laws") and a summary of the statutory requirement and/or authority granted in the particular Law listed. If the agency grouped Laws together last year, they can continue to do so this year. However, please be aware that when the agency goes under study, the House Legislative Oversight Committee will ask it to list each Law individually. The Committee makes this request so the agency can then analyze each of the Laws to determine which current Laws may need to be modified or eliminated, as well as any new Laws possibly needed, to allow the agency to be more effective and efficient or to ensure the Law matches current practices and systems. Included below is an example, with a partial list of Laws which apply to the Department of Juvenile Justice. Please delete the example information before submitting this chart in final form. NOTE: Responses are not limited to the number of rows below that have borders around them, please list all that are applicable.

	Statute, Regulation, or Proviso Number	State or Federal		Is the law a Statute, Proviso or Regulation?
1	Title 11 Chapter 43 - 1997 Act No. 148	State	Chapter 43 is referred to as the "South Carolina Transportation Infrastructure Bank Act". This chapter creates the South Carolina Transportation Infrastructure Bank; board of directors; corporate purpose; accounts.	Statute
2	1999 Act No. 100	State	Makes SCTIB subject to Administrative Procedures Act (1-23-1); Sends revenue to SCTIB from Section 12-28-310 (amount not to exceed revenues produced by one cent a gallon of the tax on gasoline); Sections 563-660 and 56-3-670 (registration fees on trucks).	Statute
3	2004 Act No.184	State	Limitations on bonds issued and requirement of JBRC approval of projects and bond issues. Also, requires no bonds be issued without a source of revenue to pay principal and interest on the bonds.	Statute
4	2005 Act No. 176	State	Increases the revenues to the SCTIB to include motor vehicle registration fees, equivalent to one-half the Excess Power Tax over \$20 million to Department of Commerce.	Statute
5	2013 Act 98	State	Increases the revenues to the SCTIB from nontax sources of SCDOT to finance bridge replacement, rehabilitation projects, and the expansion and improvements to existing mainline interstates.	Statute

# **Legal Standards**

6	2015-16 Appropriations Act Part B Proviso - 88.1	State	The State Ports Authority shall, from other general fund or operating fund surplus available and any funds appropriated to the authority in prior fiscal years and left unexpended as of July 1, 2015, pay to the State Transportation Infrastructure Bank one million dollars before June 30, 2016, to continue the Charleston Cooper River Bridge Project. Payments extend until 2027.	Proviso
7	2015-16 Appropriations Act Part B Proviso - 108.1	State	South Carolina Lottery Commissioners and South Carolina Transportation Infrastructure Bank Board members and their eligible dependents are eligible to participate in the State Health and Dental Insurance Plan, upon paying the full premium costs as determined by the Public Employee Benefit Authority.	
8	2015-16 Appropriations Act Part B Proviso - 117.20	State	Travel Subsistence Expenses & Mileage rules for payments to members of state boards.	Proviso
9	2015-16 Supplemental Appropriations Act	State	The State Treasurer shall transfer \$50,000,000 from general fund non-tax sources to the South Carolina Transportation Infrastructure Bank to be utilized solely to leverage bonds to finance bridge replacement, resurfacing, and rehabilitation projects, and expansion and improvements to existing mainline interstates. The Department of Transportation shall develop and submit a list of bridge and road projects to the bank for its consideration. Transferred funds may not be used for projects approved by the bank prior to July 1, 2015. The bank shall submit all projects proposed to be financed through this provision to the Joint Bond Review Committee for approval prior to financing any proposed project.	Proviso

# Mission, Vision and Goals

This is the second chart because the agency's mission and vision should have a basis in the legal standards, which the agency provided in the previous chart. After the agency knows the laws it must satisfy, along with its mission and vision, it can then set goals to satisfy those laws and achieve that vision (and the strategy and objectives to accomplish each goal - see next chart). To ensure accountability, one person below the head of the agency should be responsible for each goal. The same person is not required to be responsible for all of the goals.

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16
Fiscal Year for which information	2015-16
below pertains	

Instructions: Provide the agency's mission, vision and laws (i.e. state and/or federal statutes) which serve as the basis for the agency's mission and vision.

Mission	The mission of the South Carolina Transportation Infrastructure Bank is to utilize available
Legal Basis for agency's mission	SC Code Section 11-43-120
Vision	The vision of the SCTIB is to provide financial assistance for projects that provide public benefit
Legal Basis for agency's vision	SC Code Section 11-43-120

#### Instructions:

- 1) Under the "Legal Responsibilities Satisfied" column, enter the legal responsibilities (i.e. state and/or federal statutes and provisos) the goal is satisfying. All of the laws mentioned in the previous chart (i.e. Legal Standards Chart) should be included next to one of the agency's goals. When listing the Legal Responsibilities Satisfied, the agency can group the standards together when applicable (i.e. SC Code 63-19-320 thru 63-19-450). Make sure it is clear whether the agency is referencing state or federal laws and whether it is a proviso or statute.
- 2) Under the "Goals and Description" column, enter the number and description of the goal which will help the agency achieve its vision (i.e. Goal 1 Increase the number of job opportunities available to juveniles to 20 per juvenile within the next 2 years). The agency should have 3-4 high level goals.
- 3) Under the "Describe how the Goal is SMART" column, enter the information which shows the goal is Specific, Measurable, Attainable, Relevant and Time-bound.
- 4) Under the "Public Benefit/Intended Outcome" column, enter the intended outcome of accomplishing the goal.
- 5) Under the "Responsible Person" columns, provide information about the individual who has primary responsibility/accountability for each goal. The Responsible Person has different teams of employees beneath him/her to help accomplish the goal. The Responsible Person is the person who, in conjunction with his/her team(s) and approval from higher level superiors, determines the strategy and objectives to accomplish the goal. In addition, this is the person who monitors the progress and makes any changes needed to the strategies and objectives to ensure the goal is accomplished. Under the "Position" column, enter the Responsible Person's position/title at the agency.

Legal Responsibilities Satisfied	Goals & Description	Describe how the Goal is S.M.A.R.T.	Public Benefit/Intended Outcome		Number of	Position:
(i.e. state and federal statutes or provisos the goal is satisfying)	, ,	<u>S</u> pecific <u>M</u> easurable	(Ex. Output = rumble strips are installed on the sides of a road; Outcome = incidents decrease and	Responsible Person Name:	months person has been responsible for	
		<u>A</u> ttainable <u>R</u> elevant	public perceives that the road is safer) Just enter the intended outcome		the goal or objective:	
	"The corporate purpose of the bank is to select and assist in	<u>T</u> ime-bound				
	financing major qualified projects by providing loans and					
	other financial assistance to government units and private					
	entities for constructing and improving highway and transportation facilities necessary for public purposes					
SC Code Section 11-43-120	including economic development."					
				_		
				_		

# Strategy, Objectives and Responsibility

This is the next chart because once the agency determines its goals, and those responsible for each goal, it then needs to determine the strategy and objectives to accomplish each goal. To ensure accountability, one person should be responsible for each objective. This can be the same person responsible for the goal, if it is a small agency, or, for larger agencies, a person who reports to the person responsible for the goal. The same person is not required to be responsible for all of the objectives.

Agency Responding	S.C. Transportation
Date of Submission	12-Jan-16
Fiscal Year for which information below pertains	2015-16

#### Instructions

- 1) Under the "Legal Responsibilities Satisfied" column, enter the legal responsibilities (i.e. state and/or federal statutes and provisos) the goal or objective is satisfying. For each goal, the agency can copy and paste the information from the Mission, Vision and Goals Chart. All of the legal standards mentioned for a particular goal should be included next to one of the objectives under that goal. When listing the Legal Responsibilities Satisfied, the agency can group the standards together when applicable (i.e. 63-19-320 thru 63-19-370). Make sure it is clear whether the agency is referencing state or federal laws and whether it is a proviso or statute.
- 2) Under the "Strategic Plan Part and Description" column, enter the strategic plan part number and description (i.e. Goal 1 Increase the number of job opportunities available to juveniles to 20 per juvenile within the next 2 years). For each goal, the agency can copy and paste the information from the Mission, Vision and Goals Chart. If the agency is still utilizing the same strategies and objectives it submitted as part of the Accountability Report, it can copy and paste those into this chart, then fill in the remainder of the columns. However, if the agency has trouble explaining how each objective is SMART, it may need to revise its objectives. In addition, if the agency has revised its strategic plan since submitting its last Accountability Report, please provide information from the most current strategic plan.
- 3) Under the "Describe how it is SMART" column, enter the information which shows how each goal and objective is Specific, Measurable, Attainable, Relevant and Time-bound.
- 4) Under the "Public Benefit/Intended Outcome" column, enter the intended outcome of accomplishing each goal and objective.
- 5) Under the "Responsible Person" columns, provide information about the individual who has primary responsibility/accountability for each goal and objective. The Responsible Person for a goal has different teams of employees beneath him/her to help accomplish the goal. The Responsible Person for an objective has employees and possibly different teams of employees beneath him/her to help accomplish the objective. The Responsible Person for a goal is the person who, in conjunction with his/her team(s) and approval from higher level superiors, determines the strategy and objectives needed to accomplish the goal. The Responsible Person for an objective is the person who, in conjunction with his/her employees and approval from higher level superiors, sets the performance measure targets and heads the game plan for how to accomplish the objective for which he/she is responsible. Under the "Position" column, enter the Responsible Person's position/title at the agency. Under "Office Address" column, enter the address for the office from which the Responsible Person works. Under the "Department/Division" column, enter the department or division at the agency in which the Responsible Person works. Under the "Department/Division" does in the agency.

Legal Responsibilities Satisfied:	Strategic Plan Part and Description	How it is S.M.A.R.T.:	Public Benefit/Intended Outcome:		Number of months person has been responsible for the goal or objective:	Position:	Office Address:	Department or Division:	Department or Division Summary:
(i.e. state and federal statutes or provisos the goal or objective is satisfying)	Description, Objective 1.1.1 - Insert Description)	Describe how each goal and objective is  Specific; Measurable; Attainable; Relevant; and Timebound	(Ex. Output = rumble strips are installed on the sides of a road; Outcome = incidents decrease and public perceives that the road is safer) Just enter the intended outcome	Responsible Person Name:					
All	Format of Accountability Report being revised for 2016								

# **Associated Programs**

This is the next chart because once the agency has determined its goals, strategies and objectives, the agency needs to determine which of its programs will help achieve those objectives and goals and which programs may need to be curtailed or eliminated. If one program is helping accomplish an objective that a lot of other programs are also helping accomplish, the agency should consider whether the resources needed for that program could be better utilized (i.e. so the agency can most effectively and efficiently accomplish all of its goals and objectives) if they were distributed among the other programs that are helping accomplish the same objective or among programs that are helping accomplish other objectives.

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16
Fiscal Year for which information below	2015-16
pertains	

#### Instructions:

- 1) Under the "Name of Agency Program" column, enter the name of every program at the agency on a separate row.
- 2) Under the "Description of Program" column, enter a 1-3 sentence description of the agency program.
- 3) Under the "Legal Statute Requiring Program" column, enter the legal statute which requires (this is different than allows) the program, if the program is required by a state or federal statute or proviso. Make sure it is clear whether the agency is referencing state or federal laws and whether it is a proviso or statute. If the program is not required by a state or federal statute or proviso, enter "none."
- 3) Under the "Objective the Program Helps Accomplish" column, enter the strategic plan objective number and description. The agency can copy the Objective number and description from the first column of the Strategy, Objective and Responsibility Chart. Enter ONLY ONE objective per row. If an agency program helps accomplish multiple objectives, insert additional rows with that agency program information and enter each different objective it helps accomplish on a separate row.

Name of Agency Program	Description of Program	Legal Statute or Proviso Requiring the Program	Objective the Program Helps Accomplish (The agency can copy the Objective number and description from the first column of the Strategy, Objective and Responsibility Chart)
			List <b>ONLY ONE</b> strategic objective per row.
Transportation Infrastructure	Provide funding for major transportation projects	SC Code Section 11-43-120	

#### Strategic Budgeting

This is the next chart because once the agency determines its goals, strategies and objectives, as well as the programs that will best allow the agency to accomplish its objectives, the agency needs to determine how to allocate its funds to most effectively and efficiently accomplish the objectives. After allocating the funds to the objectives, the agency may decide to go back and revise which associated programs it will continue, curtail or eliminate in order to most effectively and efficiently accomplish its goals and objectives.

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16
Fiscal Year for which information below pertains	2015-2016

IMPORTANT TIME SAVING NOTE: Please note that only one year of budgeted funds is requested. Once an agency is under study with the House Legislative Oversight Committee may request information on how the agency budgeted and spent money for the previous five years. If an agency is chosen for study five years from now, the agency can quickly and easily combine the information from this chart for each of the last five years.

#### Part A Instructions: Estimated Funds Available this Fiscal Year (2015-16)

1) Please enter each source of funds for the agency in a separate column. Group the funding sources however is best for the agency (i.e. general appropriation programs, proviso 18.2, proviso 19.3, grant ABC, grant XYZ, Motor Vehicle User Fees, License Fines, etc.) to provide the information requested below each source (i.e. state, other or federal funding; recurring or one-time funding; etc.). The agency is not restricted by the number of columns below so please delete or add as many as needed. However the agency chooses to group its funding sources, it should be clear through Part A and B, how much the agency estimates it has available to spend and where the agency has budgeted the funds it has available to spend.

#### Part B Instructions: How Agency Budgeted Funds this Fiscal Year (2015-16)

1) Enter each agency objective and description (i.e. Objective 1.1.1 - insert description of objective). The agency can insert as many rows as necessary so that all objectives are included.

Aaencies

Other Funds

2) After entering all of the objectives, enter each "unrelated purpose" for which money received by the agency will go (i.e. Unrelated Purpose #1 - insert description of unrelated purpose) on a separate row. An "unrelated purpose" is money the agency is legislatively directed to spend on something that is not related to an agency objective (i.e. pass through, carry forward, etc.).

Motor Vehicle

Other Funds

Recurrina

108,796,314

Reaistration Fees

Fees & Receipts

ounties

Recurrina

40,419,724

Other Funds

Loan Interest Received

Other Funds

Recurrina

3,062,723

Investment Earnina

Other Funds

Recurring

1,200,000

Loan Principal Received Misc Transfers-Other

Other Funds

Recurrina

177,081,283

Other Funds

Recurrina

1,917,029

Misc Transfers-Out

Other Funds

-210,211,626

Recurrina

3) Enter how much money from each source of funds the agency budgets to spend on each objective and unrelated purpose. The "Total budgeted to spend on objectives and unrelated purposes" for each source of funds in Part B should equal the "Amount estimated to have available to spend this fiscal year" in Part A.

Electric Power Equivalent

Other Funds

Recurrina

4,162,478

#### Explanations from the Agency regarding Part A: Insert any additional explanations the agency would like to provide related to the information it provides below. PART A Source of Funds: Fees & Reciepts - State Totals **Estimated Funds** Available this Is the source state, other or federal funding: Totals Fiscal Year s funding recurring or one-time? Totals Recurrina \$ From Last Year Available to Spend this Year Amount available at end of previous fiscal year that agency \$26,624,987 can actually use this fiscal year: f the amounts in the two rows above are not the same, explain Enter explanation for each fund to the right \$ Estimated to Receive this Year mount budgeted/estimated to receive in this fiscal year: \$228,828,289 102,400,364 Total Actually Available this Year Amount estimated to have available to spend this fiscal year \$255,453,276 (i.e. Amount available at end of previous fiscal year that agence

can actually use in this fiscal year PLUS Amount budgeted/estimated to receive this fiscal year):

### Strategic Budgeting

PART B
How Agency
Budgeted Funds
this Fiscal Year
(2015-16)

Explanations from the Agency regarding Part B:		Insert any additional exp	lanations the agency would l	ike to provide related to	the information it provide	s below.				
Source of Funds: (the rows to the left should populate automatically from what the agency entered in Part A)	Totals	Fees & Reciepts - State Agencies	Electric Power Equivalent	Motor Vehicle Registration Fees	Fees & Receipts - Counties	Loan Interest Received	Investment Earning	Loan Principal Received	Misc Transfers-Other	Misc Transfers-Out
Is source state, other or federal funding: (the rows to the left should populate automatically from what the agency entered in Part A)	Totals	Other Funds	Other Funds	Other Funds	Other Funds	Other Funds	Other Funds	Other Funds	Other Funds	Other Funds
Restrictions on how agency is able to spend the funds from this source:	n/a									
Amount estimated to have available to spend this fiscal year: (the rows to the left should populate automatically from what the agency entered in Part A)	\$255,453,276	\$102,400,364	\$4,162,478	\$108,796,314	\$40,419,724	3,062,723	1,200,000	1,917,029	\$177,081,283	-\$210,211,626
Are expenditure of funds tracked through SCEIS? (if no, state the system through which they are recorded so the total amount of expenditures could be verified, if needed)	n/a	yes	yes	yes	yes	yes	yes	yes	yes	yes
Where Agency Budgeted to Spend Money this Year										
Transportation Infrastructure	\$255,000,000									
Administration	\$225,276									
Employer Contributions	\$58,000									
Total Budgeted to Spend on Objectives and Unrelated Purposes: (this should be the same as Amount estimated to have available to spend this fiscal year)	\$255,453,276									

## **Objective Details**

This is the next chart because once the agency determines the associated programs and amount of funds it is allocating to accomplish each objective, the agency needs to ensure it has proper performance measures established to track how effectively and efficiently it is utilizing the resources allocated. The agency also needs to consider potential negative impacts which may arise, and need to be addressed, if the objective is not accomplished; ensure the agency is addressing issues raised in previous audits or reviews; and continually consider which partners the agency could work with to more effectively and efficiently accomplish each objective.

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16
Fiscal Year for which information below pertains	2015-16

Instructions: Below is a template to complete for each Objective listed in the Strategy, Objectives and Responsibility Chart. It is recommended that the agency copy and paste the data in this tab into multiple other tabs, while it is still blank. The agency will then have a blank version to complete for each separate Objective. The agency needs to provide information in all the cells that are highlighted. Please save the information related to each Objective as a separate tab in the excel document. Label each Tab, "O\_\_" and insert the applicable numbers in the blanks (For example "O1.1.1"). NOTE: Call House Staff if the agency has any questions or needs any assistance in completing the information below.

Strategic Plan Context		
# and description of Goal the Objective is helping accomplish:		Copy and paste this from the second column of the Mission, Vision and Goals Chart
Legal responsibilities satisfied by Goal:		Copy and paste this from the first column of the Mission, Vision and Goals Chart
# and description of Strategy the Objective is under:		Copy and paste this from the second column of the Strategy, Objectives and Responsibility Chart
Objective		
Objective # and Description:		Copy and paste this from the second column of the Strategy, Objectives and Responsibility Chart
Legal responsibilities satisfied by Objective:		Copy and paste this from the first column of the Strategy, Objectives and Responsibility Chart
Public Benefit/Intended Outcome:		Copy and paste this from the fourth column of the Strategy, Objectives and Responsibility Chart
Agency Programs Associated with Objective		
Program Names:		Enter all the agency programs which are helping accomplish this objective. The agency can determine this by sorting the
		Associated Programs Chart by the "Objective the Program Helps Accomplish" column
Responsible Person		
Name:		Copy and paste this information from the fifth column of the Strategy, Objectives and Responsibility Chart
Number of Months Responsible:		
Position:		
Office Address:		
Department or Division:		
Department or Division Summary:		
Amount Budgeted and Spent To Accomplish Objective		
Total Budgeted for this fiscal year:	\$255,453,276	Copy and paste this information from the Strategic Budgeting Chart
		copy and paste this information from the strategic budgeting Chart
Total Actually Spent:	Agency will provide next year	
DEDECORMANCE MEACURES		

#### PERFORMANCE MEASURES

Instructions: Please copy and paste the chart and questions below as many times as needed so the agency can provide this information for each Performance Measure that applies to this objective.

- 1) In the cell next to, "Performance Measure," enter the performance measure just like the agency did in the accountability report.
- 2) In the cell next to, "Type of Measure," pick the type of measure that best fits the performance measure from the drop down box (see Types of Performance Measures explained below).
- 3) In the next set of cells enter the actual and target results for each year. Next to "Actual Results," enter the actual value the agency had for that performance measure at the end of that year. Next to "Target Results," enter the target value the agency wanted to reach for the performance measure for that year. Next to "Minimum acceptable level," enter the minimum level for this performance measure that the agency would find acceptable. Including a minimum acceptable level and target level will hopefully encourage the agency to continually set challenging targets each year. If the agency did not utilize a particular performance measure during certain years, then enter the following next to the applicable "Actual Results" and "Target Results," "Agency did not use PM during this year."
- 4) In the last set of cells, answer the questions to provide Details about each measure. In the cell next to, "Is agency required to keep track of this by the state or federal government," pick State from the drop down menu if an entity in state government requires the agency to track this information, or Only Agency Selected if there is no state or federal entity that requires the agency to track this information and the agency selected it.

## **Objective Details**

#### Types of Performance Measures:

Outcome Measure - A quantifiable indicator of the public and customer benefits from an agency's actions. Outcome measures are used to assess an agency's effectiveness in serving its key customers and in achieving its mission, goals and objectives. They are also used to direct resources to strategies with the greatest effect on the most valued outcomes. Outcome measures should be the first priority. Example - % of licensees with no violations.

Efficiency Measure - A quantifiable indicator of productivity expressed in unit costs, units of time, or other ratio-based units. Efficiency measures are used to assess the cost-efficiency, productivity, and timeliness of agency operations. Efficiency measures measure the efficient use of available resources and should be the second priority. Example - cost per inspection

**Output Measure** - A quantifiable indicator of the number of goods or services an agency produces. Output measures are used to assess workload and the agency's efforts to address demands. Output measures measure workload and efforts and should be the third priority. Example - # of business license applications processed.

*Input/Explanatory/Activity Measure* - Resources that contribute to the production and delivery of a service. Inputs are "what we use to do the work." They measure the factors or requests received that explain performance (i.e. explanatory). These measures should be the last priority. Example - # of license applications received

How the Agency is Measuring its Performance		_
Objective Number and Description	Structure for Accountability Report being revised for 2016 Report	
Performance Measure:		
Type of Measure:		
Results		
2013-14 Actual Results (as of 6/30/14):		
2014-15 Target Results:		
2014-15 Actual Results (as of 6/30/15):		
2015-16 Minimum Acceptable Results:		
2015-16 Target Results:		
Details		
Does the state or federal government require the agency to track this? (provide any additional explanation needed,		Insert any further explanation, if needed
two cells over)		
What are the names and titles of the individuals who chose this as a performance measure?		
Why was this performance measure chosen?		
If the target value was not reached in 2014-15, what changes were made to try and ensure it was reached?		
What are the names and titles of the individuals who chose the target value for 2015-16?		
What was considered when determining the level to set the target value in 2015-16 and why was the decision finally		1
made on setting it at the level at which it was set?		
Based on the performance so far in 2015-16, does it appear the agency is going to reach the target for 2015-16?		
If the answer to the question above is "questionable" or "no," what changes are being made to try and ensure it is		
reached or what resources are being diverted to ensure performance measures more likely to be reached, are		
reached?		

#### POTENTIAL NEGATIVE IMPACT

Instructions: Please list what the agency considers the most potential negative impact to the public that may occur as a result of the agency not accomplishing this objective. Next to, "Most Potential Negative Impact," enter the most potential negative impact to the public that may occur as a result of the agency not accomplishing the objective. Next to, "Level Requires Outside Help," enter the level at which the agency believes it needs outside help. Next to, "Outside Help to Request," enter the entities to whom the agency would reach out if the potential negative impact rises to that level. Next to, "Level Requires Inform General Assembly," enter the level at which the agency thinks the General Assembly should be put on notice of the level at which the potential negative impact has risen. Next to, "3 General Assembly Options," enter three options for what the General Assembly could do to help resolve the issue before it became a crisis. The House Legislative Oversight Committee will provide this information to all other House standing committees, but will not address it itself until the agency is under

study.	
Most Potential Negative Impact	
Level Requires Outside Help	
Outside Help to Request	
Level Requires Inform General Assembly	
3 General Assembly Options	

#### REVIEWS/AUDITS

<u>Instructions</u>: Below please list all external or internal reviews, audits, investigations or studies ("Reviews") of the agency which occurred during the past fiscal year that relates/impacts this objective. Please remember to maintain an electronic copy of each Review and any other information generated by the entity performing the Review as copies may be requested when the agency is under study. NOTE: Responses are not limited to the number of rows below that have borders around them, please insert as many rows as needed.

number of town below that have borders around them, prease most as meeded.					
Matter(s) or Issue(s) Under Review	Reason Review was Initiated (outside request, internal	Entity Performing the Review and Whether Reviewing Entity External or	Date Review Began (MM/DD/YYYY) and		
	policy, etc.)	Internal	Date Review Ended (MM/DD/YYYY)		
Financial Statement Audit	Required by statute	Scott & Company on behalf of S.C. State Auditor's Office- External	Report issued October 2015		

#### PARTNERS

# **Objective Details**

Instructions: Under the column labeled, "Current Partner Entities" list all entities the agency is currently working with that help the agency accomplish this objective. Under the "Ways Agency works with Current Partners," enter the ways the agency works with the entity (names of projects, initiatives, etc.) which helps the agency accomplish this objective. List only one partner per row and insert as many rows as necessary to list all of the partners. Note, if there is a large list of partners that all fit within a certain group, the agency can list the group instead of each partner individually. For example, if the agency works with every middle school in the state, the agency can list SC Middle Schools, instead of listing each middle school in Lexington County, the agency can list Lexington County High Schools, instead of listing each high school in the county separately.

Current Partner Entity	, , ,	Is the Partner a State/Local Government Entity; College, University; or Other Business, Association, or Individual?
SCDOT	SCDOT provides assistance in management of SCTIB	State/Local Government Entity

# Reporting Requirements

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16
Fiscal Year for which information below pertains	2015-16

### *Instructions*:

List all reports, if any, the agency is required to submit to a state, federal or outside entity on a regular basis. Insert the name of each report in a separate column and answer the questions below it. Add as many columns as needed.

PLEASE NOTE: All information the agency provides in the rows below the row labeled, "Date the Report was last submitted," should apply to when the agency most recently submitted the report (i.e. date report was last submitted).

	Agency Responding	S.C. Transportation Infrastructure Bank	S.C. Transportation
	Report #	1	2
	Report Name:	Restructuring Report	Accountability Report
	Why Report is Required		
	Legislative entity requesting the agency complete the report:	House Legislative Oversight Committee	Executive Budget Office
	Law which requires the report:		
	Agency's understanding of the intent of the report:		
	Year agency was first required to complete the report:		
	Reporting frequency (i.e. annually, quarterly, monthly):		
	Information on Most Recently Submitted Report		
Information	Date Report was last submitted:	January 12, 2016	9/15/2015
in all these	Timing of the Report		
rows should	Month Report Template is Received by Agency:	November	June
be for when	Month Agency is Required to Submit the Report:	January January	September
the agency	Where Report is Available & Positive Results		
completed	To whom the agency provides the completed report:	House Legislative Oversight Committee	Executive Budget Office
the report	Website on which the report is available:	House Legislative Oversight Committee	Executive Budget Office
most	If it is not online, how can someone obtain a copy of it:		
recently	Positive results agency has seen from completing the report:		

# Restructuring Recommendations and Feedback

Agency Responding	S.C. Transportation Infrastructure Bank
Date of Submission	12-Jan-16
Fiscal Year for which information below pertains	2015-16

#### RESTRUCTURING RECOMMENDATIONS

Instructions: Please answer the questions below and add as many rows as needed.

Does the agency have any recommendations, minor or major, for restructuring?

0			

If the agency has recommendations for restructuring, list each one on a separate row in the chart below. Add as many rows as needed.

Does the agency recommendation require legislative action?	Recommendation for restructuring

#### FEEDBACK (Optional)

Instructions: Please answer the questions below to provide feedback on this Annual Restructuring Report ("Report").

1		Now that the agency has completed the Report, please list 1-3 things the agency could do differently next year (or it could advise other agencies to do) to complete the Report in less time and at a lower cost to the agency.
1	1	1
2	2	2
3	3	3

Does the agency believe this year's Restructuring Report was less burdensome than last year's?	Please list 1-3 changes to the Report questions, format, etc. the agency recommends to ensure the Report provides the best information to the public and General Assembly, in the least burdensome way to the agency.	Please add any other feedback the agency would like to provide (add as many additional rows as necessary)
No	1	
Why or why not?	2	
Duplication of the Accountabilty Report only less straight forward.	3	

Agencies are not required to do anything in this worksheet. This worksheet is part of the document so the proper drop down menues can be available in the other tabs.

### Is Performance Measure Required?

State Federal

Only Agency Selected

### **Type of Performance Measure**

Outcome Efficiency Output Input/Explanatory/Activity

# Is the Partner a State/Local Government Entity; College, University; or Other Business, Association, or Individual?

State/Local Government Entity College/University Business, Association or Individual

### Does the Agency have any restructuring recommendations

Yes

No

Does the agency believe this year's Restructuring Report was less burdensome than last year's?

Yes

No